

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome,
Chuo-ku, Tokyo
President & CEO: Osamu Nagayama
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Determination of Terms and Conditions of Stock Options as Stock-based Compensation (Stock Acquisition Rights)

Chugai Pharmaceutical Co., Ltd. (the “Company”) hereby announces that the pending terms and conditions of stock options as stock-based compensation (the “Stock Acquisition Rights”), to be issued pursuant to a Board of Directors' resolution dated April 24, 2009, have been determined as follows:

Particulars

1. Name of the Stock Acquisition Rights
Chugai Pharmaceutical Co., Ltd. 2009 Stock Acquisition Rights
2. Total number of the Stock Acquisition Rights
785 units (100 common shares of the Company per one unit of the Stock Acquisition Rights)
3. Identity of people to be granted the Stock Acquisition Rights
6 Directors of the Company
4. The Stock Acquisition Rights issue price
165,800 yen per one unit of the Stock Acquisition Rights (1,658 yen per one share)